

South Somerset District Council

Summary of Accounts 2010/11

A simplified picture of the Council's
2010/11 Statement of Accounts



2007-2008
*Neighbourhood and
Community Champions:
The Role of Elected Members*

2006-2007
*Improving Rural Services
Empowering Communities*

2005-2006
Getting Closer to Communities

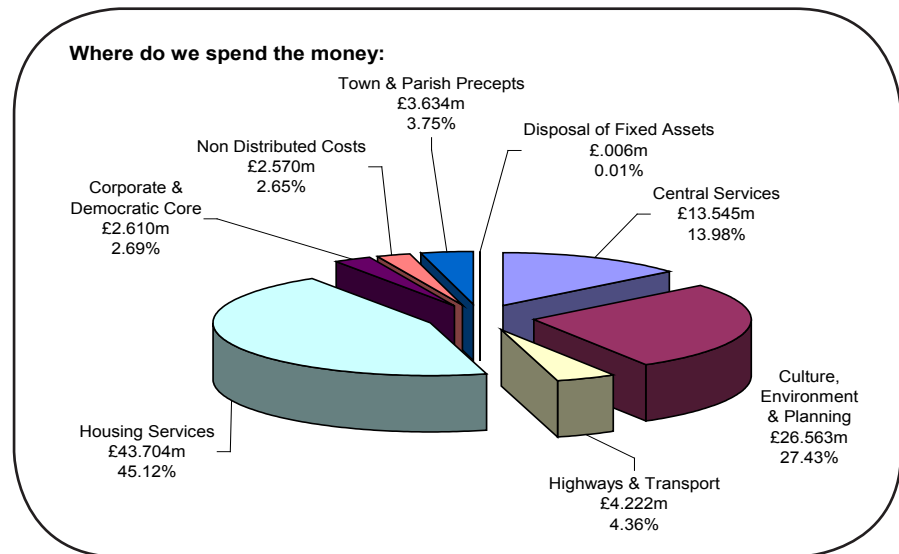
We would welcome any comments you have on the
Summary of Accounts. Please call the number below
or email accountancy@southsomerset.gov.uk

A full copy of the Council's 2010/11 accounts is available on request
or from the Council's website - www.southsomerset.gov.uk Please
telephone 01935 462462 if you wish to be sent a copy

Where the money goes:

We spent £96.854million on running services. These costs are included in our revenue account, which shows the costs incurred between 1st April 2010 and 31st March 2011. This is summarised in the pie chart below:

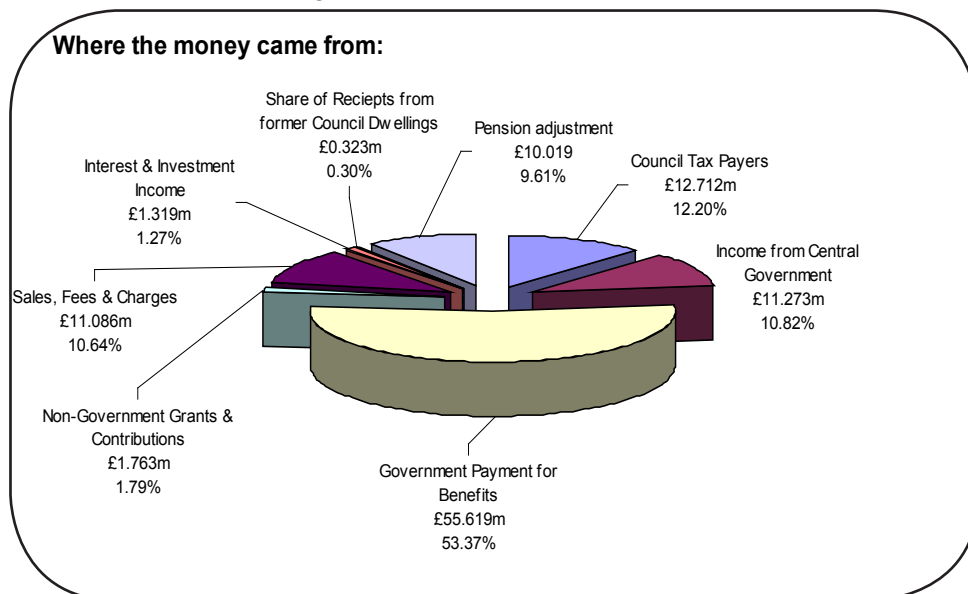
The revenue costs are those associated with the day-to-day spending of the Council eg. staff salaries, building maintenance and electricity. This is different to capital costs, which are detailed on the next page



Notes: Corporate & Democratic Core include the costs of the activities of Members in their democratic role and of providing the infrastructure to provide Council services. Non distributed costs includes costs that are unique to a local authority eg. financial instrument adjustments, accumulated absences, and those costs not directly associated to a particular service eg. pension costs

Where the money comes from:

The chart below shows where South Somerset District Council obtained its gross income of £104.114 million from during 2010/11



Deducting the income of £104.219 million from the expenditure of £96.854 million leaves a net surplus of £7,365 million.

The rate of Business Rates per property is set by Central Government. SSDC collect this from local businesses on the Government's behalf and pay it over to them. It is then redistributed by the Government across the country based on the adult population

Day to day spending

Capital Expenditure:

Capital Expenditure is long term investments made by the council on upgrading and improving assets such as buildings and purchasing vehicles. The following table outlines the capital expenditure incurred during 2010/11:

Type	Description	2010/11 Actual £'000
Finance & Corporate Services	Information technology systems	302
	Other council-wide projects*	225
		527
Place & Performance	Economic development project	153
	Performance management system	1
		154
Economy	Affordable housing	566
	Business Innovation Centre, Yeovil	78
	Ropewalk, West Coker	13
	Acquisition and refurbishment of gypsy sites	1
		658
Communities	Addressing Health Inequalities	564
	Foundry House, Yeovil	352
	Village hall grants	146
	Area Committee projects*	134
	Bruton Dovecot	77
	Market Towns vision	57
	Old Tatoo Parlour, Newton Road, Yeovil	53
	Enhancements to Princes Street	25
	Feasibility fees and minor projects*	9
		1,417
Environment	Disabled Facilities Grants	865
	Enhancements to Council buildings	178
	Empty property grants & home repairs assistance	147
	Birchfield sewer pollution works	78
	Burial projects*	72
	Other environmental projects	41
	HMO grants	35
	Car park resurfacing and enhancements	30
	Public convenience improvements/refurbishment	16
		1,462
Health & Well-being	Infrastructure & Park Homes at gypsy sites (funded by Central Government)	1,168
	Grants for parishes with play areas	159
	Community play schemes	156
	Yeovil Vision Flagship Playspace	57
	Various works at Yeovil Recreation Ground	33
	Sports grants and projects*	23
		1,596
	Note: * Explanation of projects available if required	
	Total Capital spend in 2010/11	5,814

Capital spending

What are we worth:

What the Council owns and is owed:

Net Assets	31 March 2011 £'000
Buildings, Land and Equipment owned by the Council	55,611
Stock	152
Cash in Bank and Investments	37,265
Money owed to the Council	9,220
Money owed by the Council	(6,839)
Money owed by the Council relating to the Pension Scheme	(44,770)
Total Assets less total Liabilities	50,639

At the end of the year we draw up a balance sheet that shows how much SSDC's land and buildings are worth, what is owed to others, what others owe us and how much cash we have.

What SSDC is Worth:	31 March 2011 £'000
Usable Reserves	40,862
Unusable Reserves	54,547
Pensions Reserve	(44,770)
Total Reserves and Balances	50,639

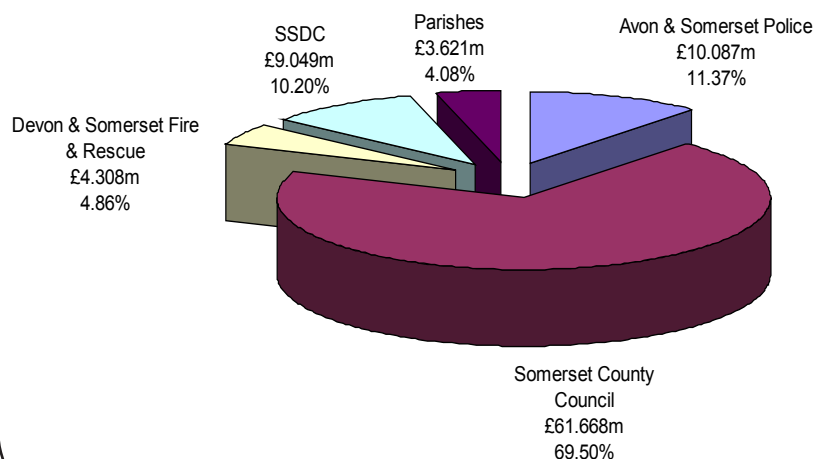
(items in brackets represent council liabilities)

Council Tax facts and figures:

Description	2009/10	2010/11
Population of South Somerset	158,600	158,600
Collection of Council Tax in year	97.93%	97.84%
Value of Direct Debits	£59.789m	£61.028m
% Collected by Direct Debit	75.84%	76.39%

As a precepting (billing) authority we have to collect Council Tax on behalf of Somerset County Council, Avon & Somerset Police, Devon & Somerset Fire & Rescue and the Parish Councils within our district. The most economical way of collecting this is by Direct Debit.

Who we collect Council Tax on behalf of:



Statement from Assistant Director, Finance & Corporate Services

The council's Statement of Accounts has been prepared in accordance with the Accounting Code of Practice and has received an unqualified opinion. The figures in this summary were compiled having regard to proper accounting practices